

**City of Kenora
General Purpose Tax Levy
2019**

9-Mar-19

	2019	2018	difference	% difference
Estimated Net Spending:				
Net Program Costs (Operations)	26,497,853	25,668,697	(829,156)	-3.2%
Special Projects / Unusual Spending	374,500	452,500	78,000	17.2%
Capital Expenditures	2,232,881	2,153,504	(79,377)	-3.7%
Appropriations to Reserves	1,783,108	1,777,559	(5,549)	-0.3%
	30,888,342	30,052,260	(836,082)	-2.8%
Unallocated Sources of Funding	5,429,245	5,503,345	(74,100)	-1.3%
Net Tax Levy Requirement Before LTD Obligations	25,459,097	24,548,915	(910,182)	
Long Term Debt Principal Payments	877,623			
2019 Combined Levy Requirement	26,336,720			
2018 Budgeted Tax Levy	25,433,151			
Additional Requirement	903,569			
% increase from prior year budget	3.55%			
1% Levy Impact	254,668			

Calculation of Net Levy Increase	
2019 Combined Levy Requirement	26,336,720
2018 Adjusted Tax Levy	25,466,778
Additional Requirement	869,942
% increase from prior year levy	3.42%